AFFORDABLE HOUSING OPPORTUNITIES

Bedford, Massachusetts, July, 2010

Lotteries for affordable rental and homeownership units in Bedford and other Massachusetts communities are listed alphabetically by town at http://www.chapa.org under Housing Lotteries. Several housing developments in Bedford have a limited number of affordable units for income eligible households. Contacts for detailed information about current or future availability of affordable units and application procedures follow:

| RENTAL- RENTAL- RENTAL- RENTAL- RENTAL | | | | | | | | | | |
|---|----------------------------|---------------------------------|--------------------------------|---|--|--|--|--|--|--|
| Name of Development | Location | Agent | Contact | # of Bedrooms | | | | | | |
| Patriot Place*** | 18 Springs Road | S-C Management | Betty Tenwolde 781-275-1038 | One-bedroom apartments 3 Market Rate 7 Affordable | | | | | | |
| Avalon at Bedford Center*** | 62 Concord Rd. | Avalon at Bedford Center | Katie Dwyer 781-275-2233 | One and two bedroom apartments 104 Market Rate 35 Affordable | | | | | | |
| Village at Concord Road*** | Caesar Jones Way | Elderberry LLC | Pamela Brown 781-275-7267 | One and two bedroom apartments 9 Market Rate 3 Affordable | | | | | | |
| Thompson Farm** | 48-50 Middlesex Tnpk | Winn Management | Brian Loomer 781-276-1600 | One, two, & three bedroom apartments 131 Market Rate 33 Affordable | | | | | | |
| Bedford Village **** | Dunster Road | S-C Management | Betty Tenwolde 781-275-1038 | One, two, & three bedroom apartments 24 Market Rate 72 Affordable | | | | | | |
| Ashby Place*** | Ashby Road | Bedford Housing Authority | Brenda Peacock 781-275-2428 | One bedroom apartments for elderly and handicapped No Market Rate; 80 Affordable | | | | | | |
| Elm Street*** | 59-70 Elm Street | Bedford Housing Authority | Brenda Peacock 781-275-2428 | Two and three bedroom apartments for families-preference for wartime veterans' families. No Market Rate; 12 Affordable | | | | | | |
| Village at Taylor Pond *** | 59 Middlesex Tnpike | Bozuto Mgmt | Keri Walker 781-280-2900 | One & two bedroom apartments 141 Market Rate 28 1br & 19 2br Affordable | | | | | | |
| 447 Concord Road - mixed AMI: up to 50%, 60% & 65% of AMI | 1-27 Wheeler Drive | S-C Management | Betty Tenwolde 781-275-1038 | One, two, & three bedroom apartments 2 Market Rate; 12 Affordable | | | | | | |

OWNERSHIP- OWNERSHIP- OWNERSHIP

Habitat for Humanity plans to build eight homes on North Road and may be contacted at 978-692-0927 or www.LowellHabitat.org or familyselection@lowellhabit.org. Vacancies for other affordable ownership units will be advertised widely and listed at http://www.chapa.org and www.bedfordma.gov as they become available. Bedford's developments with affordable ownership units are: Village at Concord Road on Caesar Jones Way, Bedford Meadows on Carlisle Rd., Stephen Lane House on North Rd, Shawsheen Ridge on Shawsheen Rd., Village at Bedford Woods at 100 Albion Rd, Condo at Summer St, & Habitat on North Rd.

Household income criteria for eligibility governing most developments can be either 80%, or 50% or 30% of area median income, dependent on the development's regulations governed by the State. For Bedford Village Criteria – 781-275-2428. The Federal Department of Housing and Urban Development (HUD) sets the area median income annually and adjusts it for household size. Income limits as of May 17, 2010 are:

| # of persons in household | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | | |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--|--|
| *30% of area median income | 19,300 | 22,050 | 24,800 | 27,550 | 29,800 | 32,000 | 34,200 | 36,400 | | |
| **50% of area median income | 32,150 | 36,750 | 41,350 | 45,900 | 49,600 | 53,250 | 56,950 | 60,600 | | |
| ***80% of area median income | 45,100 | 51,550 | 58,000 | 64,400 | 69,600 | 74,750 | 79,900 | 85,050 | | |
| **** For Bedford Village income criteria – Please contact Bedford Housing Authority at 781-275-2428. | | | | | | | | | | |